

2023 ESG MATERIALITY ASSESSMENT

Our Approach to ESG Materiality

Every 3–5 years, we engage a sampling of internal and external stakeholders—including shareholders, customers, employees, communities and regulators—to identify and prioritize the ESG risks and opportunities that may impact our long-term business success. We consider topics spanning environmental, social and governance categories and include an additional operations category that specifically relates to our business and operational impacts. Findings from the assessment are quantitatively analyzed to develop a Materiality Assessment Map, representing the perspectives of both internal management and external stakeholder groups.

While these topics represent the sustainability issues that are likely most relevant for our company, we strive to continually work with senior leaders from across our business to refine our sustainability focus areas. We recognize the need to be fluid to address those sustainability topics we feel can have the largest impact and to ensure they align with our values and goals, especially as we continue to innovate and evolve as a company.

Key Findings from Our Materiality Assessment

Of the four categories analyzed, topics falling under the social and governance categories were rated the highest, on average, according to feedback from our stakeholders. We also had a high level of interest from our customers in how we manage our operational risks, including network resiliency.

Materiality Assessment Map

Our most recent assessment was conducted in 2023 and covers all core Towers and Fiber business operations.

