2023
Environmental, Social & Governance Report

CROWN CASTLE

Leadership Letter

Dear Stakeholders,

I am pleased to present Crown Castle's 2023 Environmental, Social and Governance (ESG) Report. We have made remarkable progress in advancing our ESG initiatives, reinforcing our commitment to sustainable and responsible business practices that we believe drive long-term value creation. ESG represents an opportunity to enhance efficiency and innovation within our business, increasing its resilience for the long term.

Our business model is built on the concept that sharing a single asset among multiple users not only makes economic sense but is also a sustainable means of meeting the growing demand for connectivity. This colocation model inherently results in a lower environmental impact, minimizing emissions and conserving resources. We are proud to be nearly three-quarters of the way to achieving our goal of carbon neutrality in Scope 1 and 2 emissions by 2025. This progress is driven by our renewable energy initiatives, including investments in solar and wind energy projects.

Governance and safety are integral to our strategy. Our board, with 92% independent directors and diverse representation, provides robust oversight. In 2023, we conducted nearly 76,000 site inspections, and over a three-year period ending on December 31, 2023, we performed 92,000 structural engineering assessments to ensure the resilience and safety of our assets. Our cybersecurity program remains a top priority, with continuous monitoring and comprehensive training to protect our data and infrastructure.

We are committed to social responsibility and have made noteworthy strides in our diversity and inclusion efforts. Our goal of 16% in diverse supplier spend by 2026 underscores our commitment to inclusive economic opportunities.
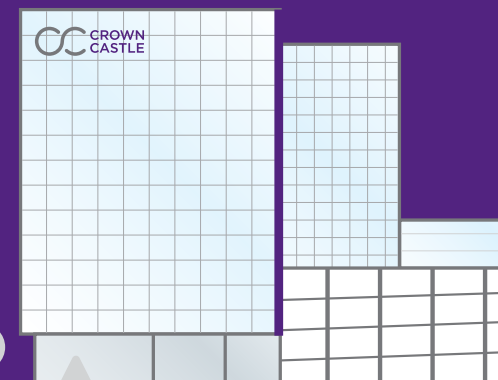
Thank you for your continued support.

Steven J. Moskowitz
President and CEO, Crown Castle

Steven J. Moskowitz
President and CEO

our business

The nation's leading provider of shared communications infrastructure

Founded in 1994, Crown Castle works in every major US market to build, operate and maintain the communications infrastructure essential to connecting people, communities and businesses. We understand that connectivity is the lifeline to public safety, learning, employment, transportation and many services that allow communities to thrive. As a real estate investment trust (REIT), we lease space on our shared communications infrastructure through long-term contracts with our customers—the leading US wireless carriers and other enterprises. Our business model is built on the concept that sharing a single asset among multiple customers not only makes economic sense but is also a sustainable way to meet the growing demand for connectivity. This not only benefits our customers and the communities they serve but also represents our long-standing ESG commitment.
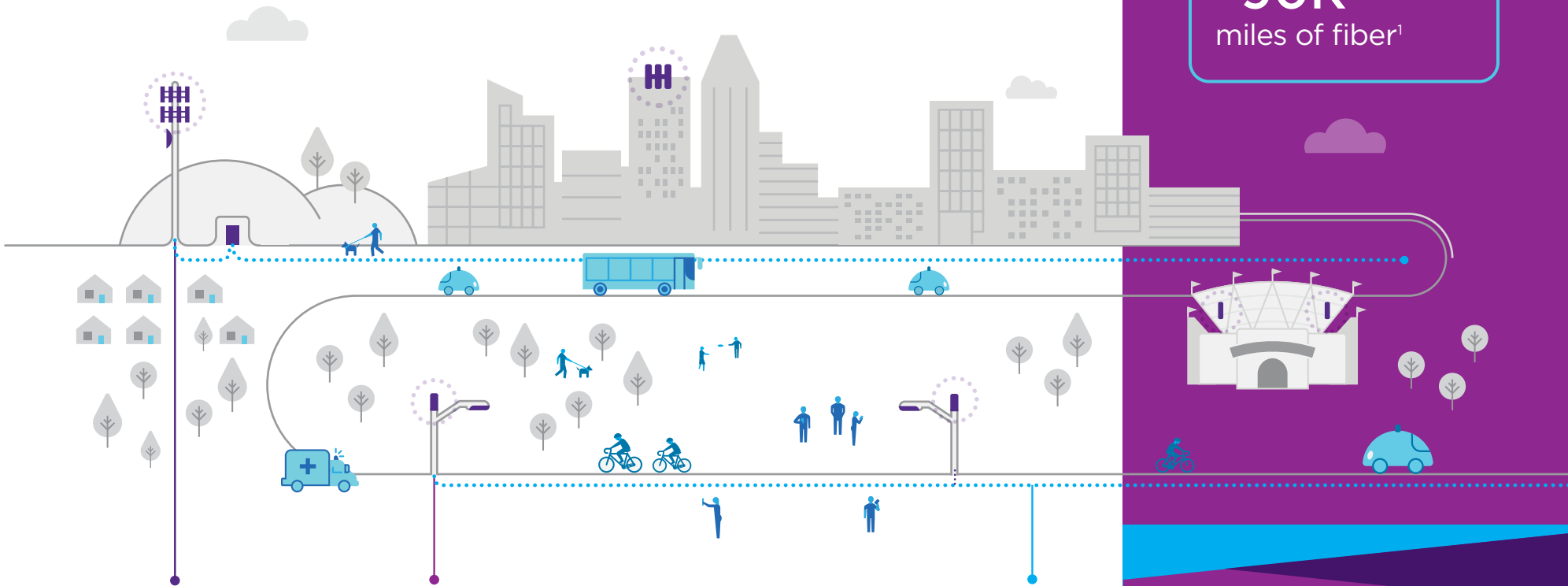
40K+
towers[1]

~115K
small cells on air or under contract[1]
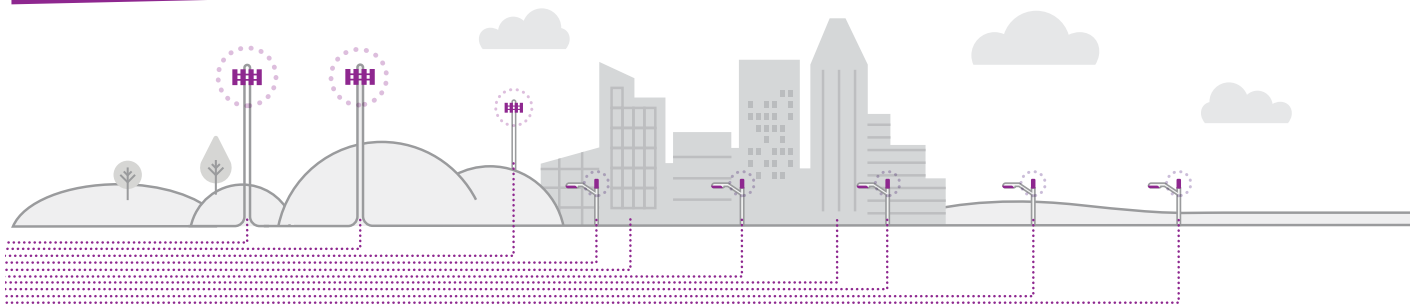
~90K
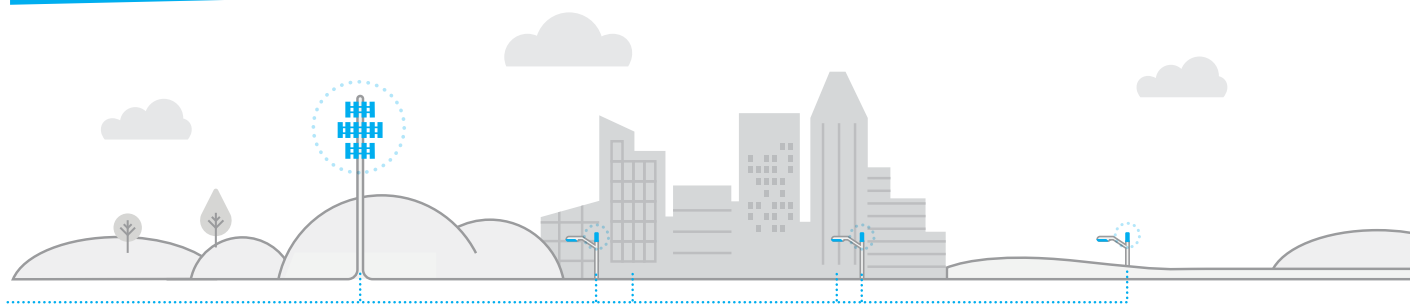miles of fiber[1]

[1] As of June 30, 2024.

our business

An inherently sustainable business model

Life and business demand more data, in more places—faster than ever before. For over 25 years, we have met the increased need for data and connectivity through a shared communications infrastructure model that is inherently sustainable. We build once and use our infrastructure for multiple customers. Having multiple customers share space on our assets lowers the number of total assets that would otherwise be needed and reduces overall emissions by decreasing the use of materials and other resources. And it also goes beyond resource efficiency: colocation enables our customers to take advantage of existing infrastructure to reduce operational and maintenance costs and get on air quicker, extending critical coverage and capacity where it's needed most.

SINGLE-TENANT INFRASTRUCTURE MODEL

SHARED INFRASTRUCTURE MODEL

Benefits of shared infrastructure

Our shared infrastructure model supports multiple customers and requires fewer resources—including water, energy, metals and other materials—than would otherwise be needed to construct and maintain communications infrastructure.

Community and environmental benefits

> Crown Castle's carbon intensity is more than 72x lower than the S&P 500 average[2]
> Reduces carbon footprint
> Improves connectivity in more places
> Minimizes resources and materials
> Reduces impact on ecosystems and biodiversity

Customer benefits

> Expands access to infrastructure
> Extends coverage areas
> Supports shared power for tenants
> Improves speed to market
> Lowers operational and maintenance costs
> Facilitates lower-cost access to connectivity

2 Crown Castle's carbon intensity calculation is based on 2023 Scope 1 and Scope 2 location-based total emissions in metric tons of carbon dioxide equivalent per $1B in enterprise value. Enterprise value is as of June 30, 2024. S&P 500 average calculation based on available data from Bloomberg as of June 30, 2024.

our approach

We are focused on what matters

Our ESG strategy is deeply integrated with our business goals. We regularly engage with stakeholders to understand their ESG expectations and conduct materiality assessments to prioritize relevant issues. Through our annual enterprise risk assessment process and ongoing monitoring by our dedicated ESG Team, we proactively identify and assess ESG risks and opportunities. We track key metrics to measure our progress, and we align our disclosures with international standards for consistency and credibility.

ESG Materiality Assessment[3]

IMPORTANCE TO STAKEHOLDERS (High / Low)

- Network Resilience
- Data Security
- Governance
- Inclusion and Diversity
- Community Investment
- Talent Management
- Digital Accessibility
- Climate Change Mitigation
- Sustainable Supply Chain
- Occupational Health and Safety
- Public Policy and Lobbying
- Innovation
- Compliance
- Land Management and Biodiversity
- Waste Management
- Water Management

IMPORTANCE TO CROWN CASTLE'S BUSINESS SUCCESS (Low / High)

- ■ Environmental
- ■ Social
- ■ Operational
- ■ Governance

[3] Conducted in 2023.

Key findings from our materiality assessment

Of the four categories analyzed, topics falling under the social and governance categories were rated the highest, on average, according to feedback from our stakeholders. We also had a high level of interest from our customers in how we manage our operational risks, including network resiliency.
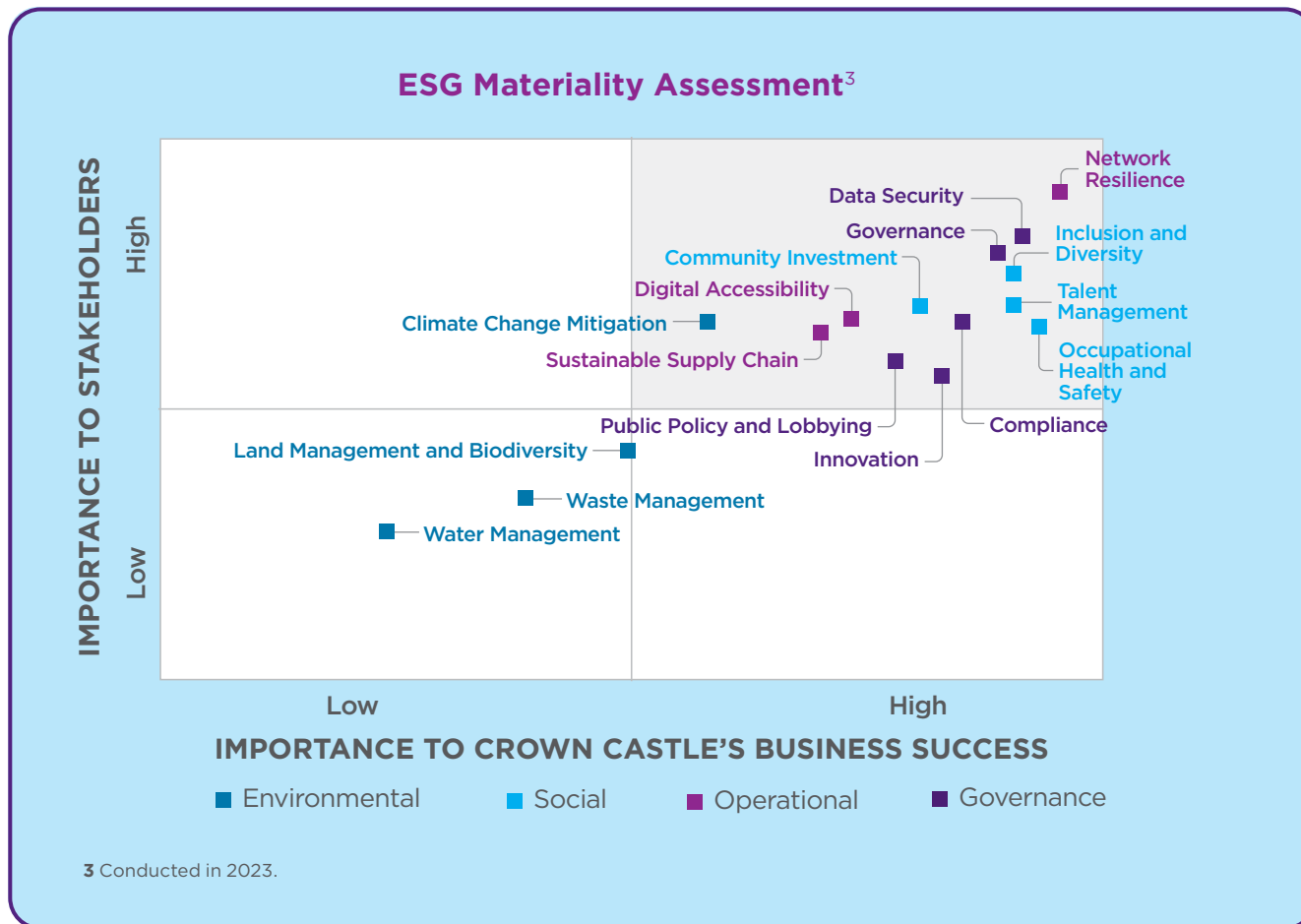
Long-term growth with accountability and integrity.

Our board is actively engaged in the oversight of our strategy for long-term sustainability and value creation. Every action we take is an opportunity to put integrity in motion and to improve what's entrusted to us—from engineering for network resiliency, to promoting safety, to protecting our systems and the data they store.
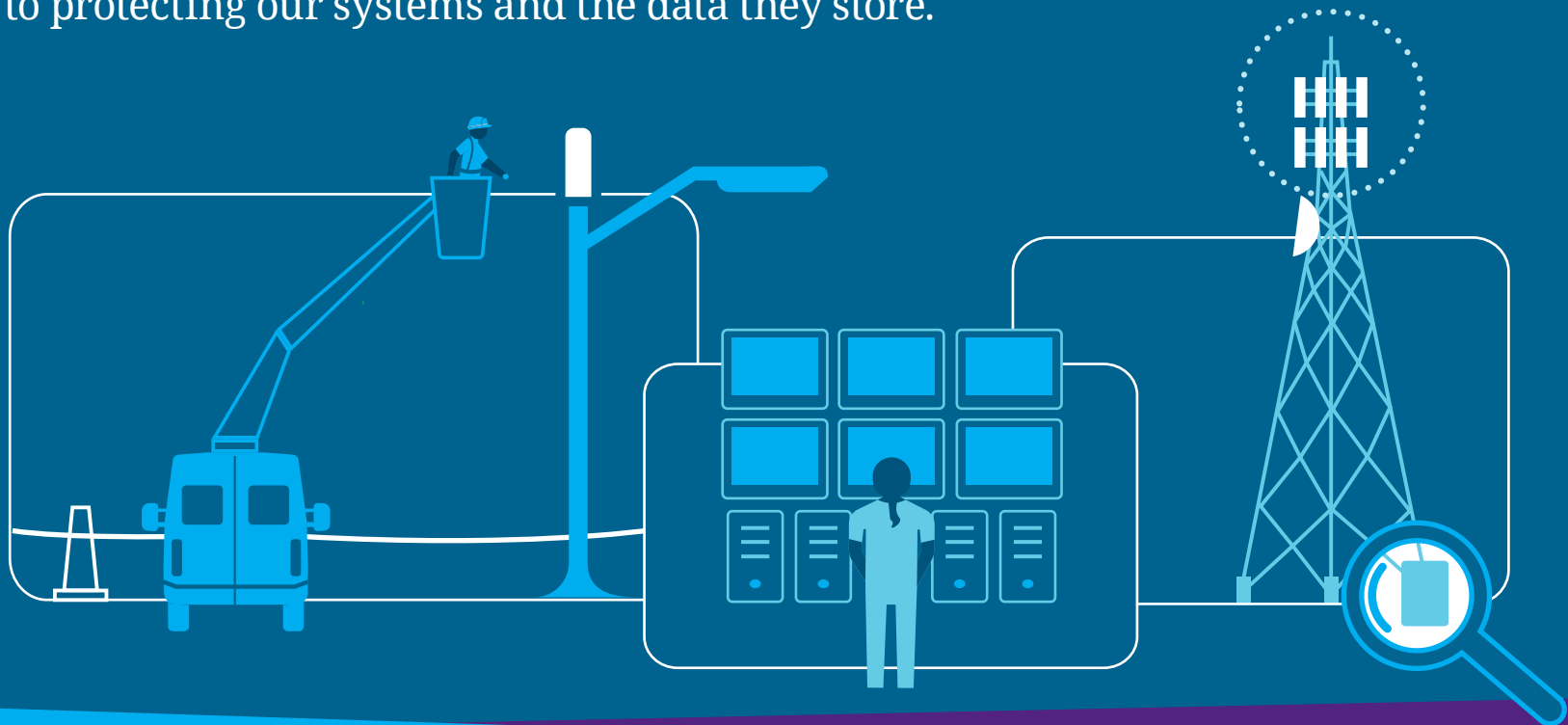
Board member expertise

11 — Public US company board experience

11 — Wireless, telecom and/or real estate (including REIT) industry experience

11 — Current or former CEO or senior executive of a significant business subsegment or unit

10 — Experience assessing and managing significant corporate transactions

11 — Financial experience

Network resiliency

Annual repair and maintenance expenses historically have been immaterial compared to the value of our asset base. For the three-year period ended December 31, 2023, Crown Castle spent an amount equal to approximately 0.01% annually of the $29B[5] value of its property and equipment on repairs and maintenance stemming from extreme weather events, demonstrating the resiliency of our portfolio.

In 2023, Crown Castle completed nearly **76,000** tower, small cell and distributed antenna system (DAS) site inspections to ensure the safety and structural integrity of our assets, as well as to validate compliance with relevant Telecommunications Industry Association (TIA), American National Standards Institute (ANSI) and federal, state and local standards.

In addition to regular site inspections, we conduct detailed engineering analyses each time there is customer activity on our tower assets. During the three-year period ended December 31, 2023, we performed nearly **92,000** comprehensive structural assessments on over **80%** of our more than 40,000 towers, strengthening our confidence in the resiliency of our portfolio.

To support the long-term resilience of our guyed tower portfolio, which comprises our tallest assets, we proactively perform underground inspections and reinforce or replace key infrastructure components to mitigate the effects of corrosion from the soil. As of the end of 2023, we have successfully completed over **4,200** instances of this preventive maintenance.

Board Highlights[4]

54% of our board is composed of women and/or People of Color[4]

92% independent board directors, including an independent chair[4]

NESG Committee assists the board with overseeing ESG strategies, goals and initiatives and regularly engages with senior management
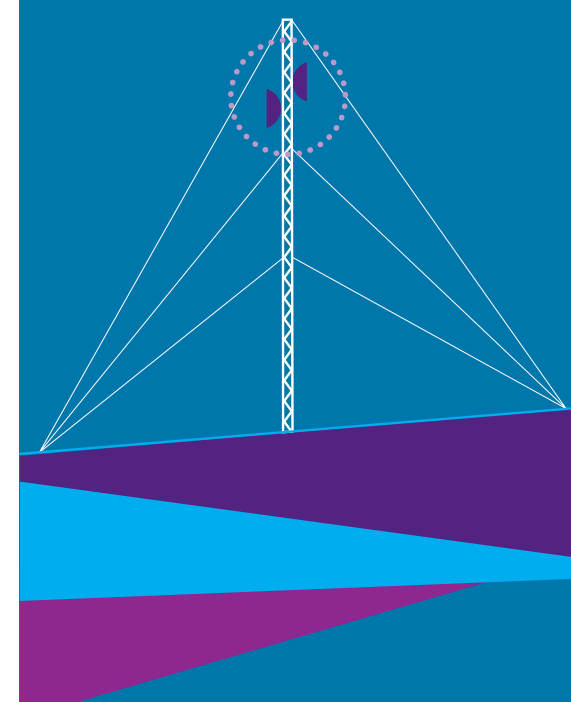
4 As of June 2024. **5** Gross property and equipment as of December 31, 2023, excluding construction in process.

Wildfire risk mitigation

Crown Castle developed a no-weld structural modification solution which reduces the need for on-site "hot work," which involves any tasks requiring welding or open flames. When hot work is required, we take additional precautions to increase the safety of the individuals performing the work, the safety of the structure and the safety of the public and surrounding areas.

Crown Castle conducted live pre-construction check-ins with **100%** of contractors performing hot work on tower sites with an elevated wildfire potential hazard. During these check-ins, wildfire risk mitigation procedures were observed, reviewed and validated.

We require **100%** of contractors performing hot work on tower sites to achieve a specialized qualification, comprising training on wildfire risks and prevention and pledging to adhere to Crown Castle hot work standards, which include having a dedicated fire watch during and after the hot work.

Through **19,417** calls, Crown Castle's Network Operations Center (NOC) effectively communicated our wildfire prevention resources and protocols to contractors performing any scope of work at tower sites with elevated wildfire hazard potential.

0 wildfire-related incidents occurred on our tower sites in 2023.
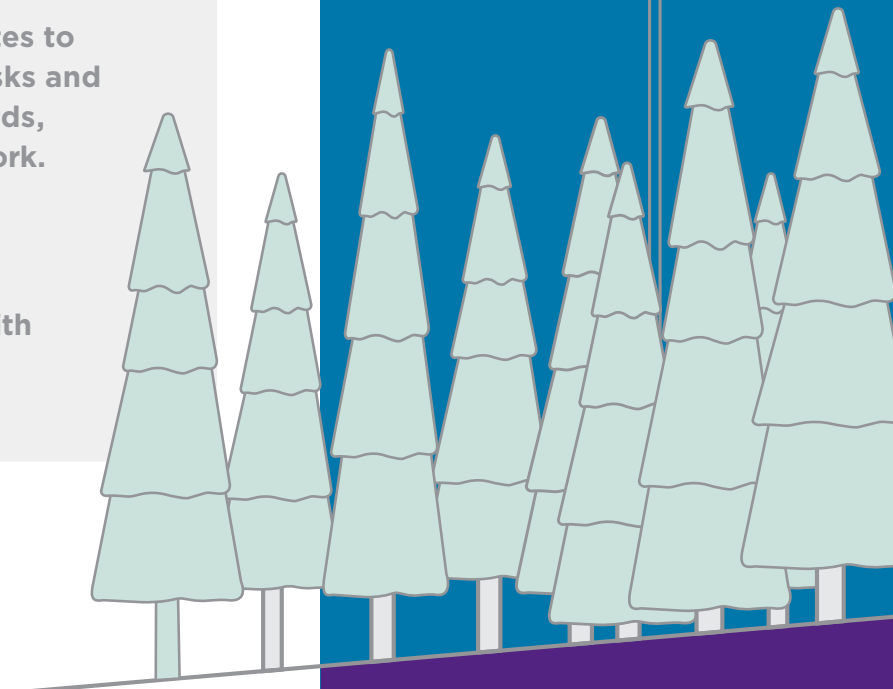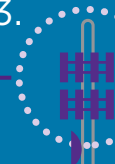
Cybersecurity program overview

Our cybersecurity program is designed to raise awareness of risks and to reinforce a culture of security-sensitive end users. We provide cybersecurity awareness training to all new employees as part of the orientation process, and all employees complete mandatory cybersecurity refresher courses annually. The Enterprise Security team maintains a Cybersecurity Incident Response Plan to identify and respond to cybersecurity incidents that may threaten Crown Castle's data, servers, applications, systems, users or infrastructure.

We're driving improvement in our program's performance by regularly conducting vulnerability assessments, including with third-party industry experts, by administering annual tabletop exercises to improve our incident response and by continually testing and adjusting for emerging threats. We also subject key elements of our Information Security Program, such as insider threat detection, vulnerability management and incident response capabilities, to rigorous independent external audits.

Safety statistics (TRIR)

2023 Total Recordable Incident Rate (TRIR)[6] well below average

Crown Castle	0.37
US Average[7]	3.0
Industry Average[7]	1.7

In 2023, Crown Castle employees collectively dedicated **13,688 hours** to comprehensive safety training, underscoring our proactive approach to fostering a safe working environment.

Our safety team conducted safety audits of work performed at Crown Castle sites by contractors through **13,889 Site Safety Observations** in 2023, during which contractor work and procedures were inspected to ensure compliance with our rigorous safety requirements.

6 Calculated as the number of US Occupational Safety and Health Administration (OSHA) Recordable Incidents per 200,000 hours / total hours worked. TRIR and other safety statistics included in this ESG Report encompass all Crown Castle employees across towers, small cell and fiber operations. Additional safety disclosures, including those for contractors and subcontractors, are provided on our ESG webpage and in our 2023 GRI Index. **7** The US average TRIR and the lessors of other real estate property (NAICS Code 531190) industry average TRIR were obtained from the Bureau of Labor Statistics. Averages are for full year 2022 because 2023 data has not yet been released.

Cybersecurity statistics

24/7/365 operation of our Security Operations Center to monitor and address cyberthreats

23,974 test phishing emails sent

20,146 cybersecurity training modules completed

100% of Enterprise Security teammates have a certification from a recognized Information Security Organization

Reduction in fleet-related safety incidents

Crown Castle drove an 11% decrease in fleet-related incidents since 2022 by increasing driver safety training, enhancing incident follow-through and optimizing utilization of telematics data.

Safety survey highlights[8]

We're proud that our TRIR is well below the US and industry averages, but we're not resting on this strong foundation. In 2023, Crown Castle conducted a company-wide safety survey to help guide updates to our existing safety programs.

94%
I believe safety is an important priority at Crown Castle.

I am able to stop work if I feel there is a safety issue.
97%

My immediate manager holds employees accountable for following safety procedures.
96%

We take the safety of our partners, such as contractors, as seriously as safety of our teammates.
95%

Where I work, if I bring up a concern or an issue about safety I feel confident that it will be addressed.
93%

8 This data is derived from Crown Castle's 2023 Safety Survey. The results above indicate overall favorability across our field teams' respondents, except for the statement "I believe safety is an important priority at Crown Castle," which represents overall favorability across all survey respondents at the company.

Sustained connection through inclusive practices.

As we enable a more connected future, we believe that cultivating an inclusive culture is crucial for driving employee engagement and catalyzing our best work. From bridging the digital divide to promoting diversity in our workplace and supplier network, we are committed to removing barriers and ensuring our inherently sustainable infrastructure plays a pivotal role in keeping communities safe, connected and ready for the future.
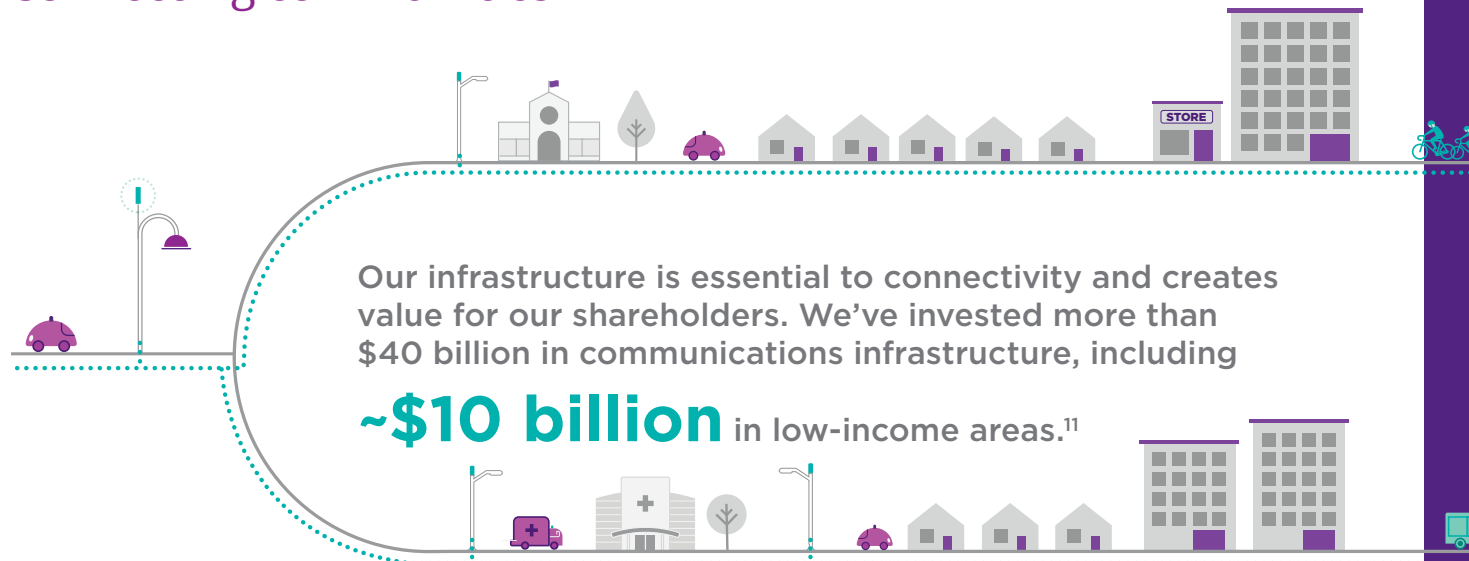
connected by
good

social HIGHLIGHTS

Our goal

16% in diverse supplier spend[9] by 2026, representing the top quartile[10] in US diversity spend among 100+ large companies.

SUPPLIER DIVERSITY 2026 GOAL

Connecting communities

Our infrastructure is essential to connectivity and creates value for our shareholders. We've invested more than $40 billion in communications infrastructure, including

~$10 billion in low-income areas.[11]

Our progress

We continue to make progress toward our supplier diversity goal through our efforts to proactively increase business with existing diverse suppliers, to identify and assist diverse suppliers with obtaining certification and to enhance our tools and resources to equip our decision makers with the insights they need.

16% Goal

12.6% Progress

0%

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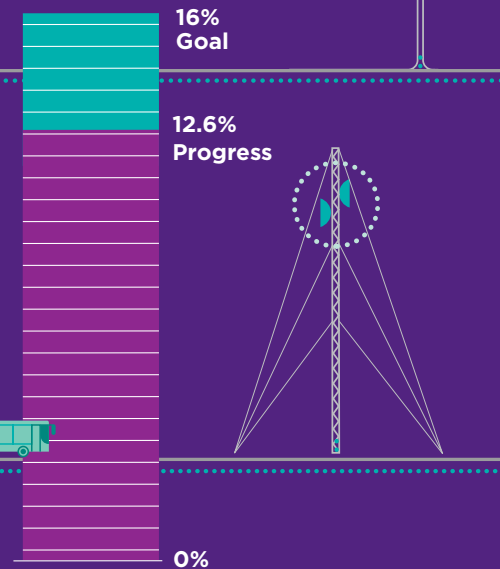
9 Diverse supplier spend is calculated as spend with diverse suppliers divided by our total addressable spend. A diverse supplier is defined as a supplier that is greater than 50% owned and operated by one or more individuals that are either minorities, women, veterans, disabled or LGBTQ+ and are certified by a third-party certification agency. **10** The Hackett Group, 2021 Supplier Diversity Study. Quartile ratings are as of 2021, when our goal was established. **11** Based on total capital invested in Crown Castle assets that are located within, or provide service coverage (entirely or partially) to, US Census blocks with 2023 median household income at or below $50,000, which is a key input within the Simplified Needs Test for federal student aid (dependent students).

2023 workforce snapshot[12]

We deliver our best work with team members who bring a variety of backgrounds, experiences and points of view. That's why we're committed to building an inclusive community. Our company values, along with our Inclusion & Diversity principles, guide our actions. To strengthen our values-based culture, employees across the company are actively participating in peer-to-peer learning sessions focused on inclusion. By making our workplace more inclusive, we are creating a place where everyone can thrive.

Job Categories	Gender Diversity		Racial Diversity								
	Women	Men	White	Hispanic/ Latinx	Asian	Black	Native Hawaiian/ Pacific Islander	American Indian/ Alaskan Native	Two+ Races	Not Specified	Total People of Color
Executive[13]	23%	77%	79%	3%	5%	5%	0%	0%	2%	7%	15%
Management & Professional	34%	66%	72%	9%	9%	5%	0.3%	0.2%	3%	2%	26%
Support & Technical	24%	76%	64%	16%	5%	8%	0.7%	0.4%	3%	3%	33%
TOTAL[14]	30%	70%	69%	12%	7%	6%	0.4%	0.3%	3%	3%	28%

We embrace diversity throughout our organization because it makes our company stronger and more innovative. Through our recruiting efforts, which include securing diverse hiring panels and conducting competency-based interviews, we continue to demonstrate our commitment toward a more diverse future. Additionally, we utilize third-party job distribution platforms to disseminate job opportunities widely, reaching a broad spectrum of potential candidates.

Diversity among new hires[14]
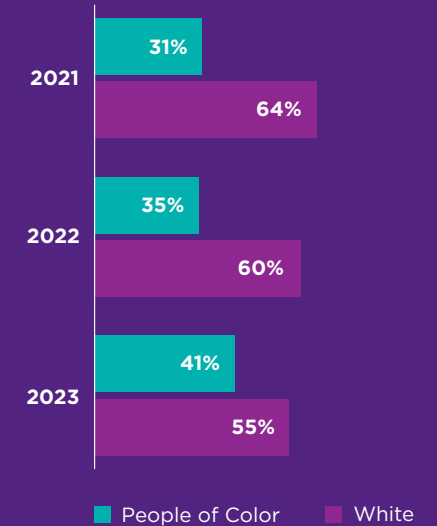
Year	People of Color	White
2021	31%	64%
2022	35%	60%
2023	41%	55%

■ People of Color ■ White

Employee engagement survey highlights[15]

Employee engagement is critical to building an inclusive Crown Castle community and to the overall growth of our business.

92%
I work in an environment that is free from harassment and discrimination

93%
Different views and perspectives are valued within my team

94%
My organization gives clear guidance on acceptable and unacceptable behavior in the workplace

95%
My immediate manager encourages teammates to suggest ideas for improvement

95%
My immediate manager openly supports Inclusion and Diversity

96%
My immediate manager treats me with respect and dignity

Our participation rate and engagement scores for our employee engagement survey conducted in May 2023 well exceeded Mercer's[16] US company norms.

environmental HIGHLIGHTS

Environmental stewardship in action.

Our strategies for measuring and managing our environmental impact are developed with foresight, accountability and a long-term view. Through collaboration with stakeholders, we are actively finding ways to reduce emissions across our entire value chain, while continuing to drive progress toward our goal to be carbon neutral in Scope 1 and 2 emissions. Our renewable energy initiatives and lighting and fleet efficiency enhancements underscore our dedication to a greener and more sustainable future.
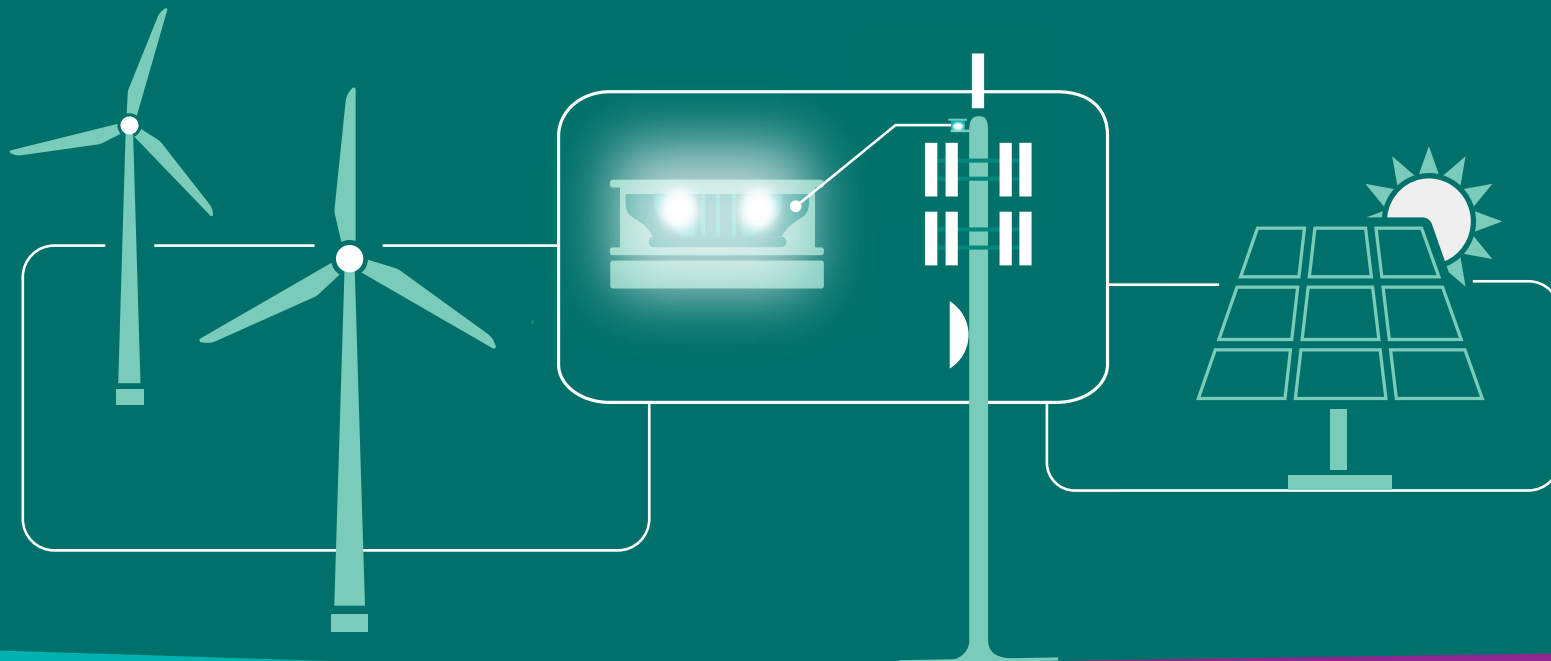
environmental HIGHLIGHTS

Our goal

Carbon neutral by 2025 in Scope 1 and 2 emissions.

CARBON NEUTRAL 2025 GOAL

Our progress

We're nearly three quarters[17] of the way to reaching our carbon neutral goal, and we believe we are on track to achieve it by 2025. Our strategy to reach this goal includes exploring emissions reduction opportunities across our business and sourcing additional renewable energy.

0%   73%   Carbon Neutral

2023 Scope 1 & 2 emissions[18]

$(MTCO_2e)$[18]

57,787

18,309

4,626

13,052   13,328   14,332

2021   2022   2023

■ Scope 1 ■ Scope 2

Our renewable energy sourcing efforts drove a significant decrease in our 2023 GHG emissions.

Towers: 5%[19]

Small Cells and Fiber: 16%[20]

Generators: 11%

Offices and Warehouses: 17%

Fleet: 51%

environmental HIGHLIGHTS

Renewable energy

We continue to drive significant progress in sourcing high-quality, domestic renewable energy. We are aiming to source 100% renewable electricity by 2025 in support of our goal to be carbon neutral in Scope 1 and 2 emissions. In March 2023, we supported the development of a 50 MW solar farm, which became operational later in the year, and we also procured renewable energy contracts from a recently constructed 300 MW wind farm.

Additionally, Crown Castle committed to a community solar partnership, which supports renewable energy initiatives in California, reduces our energy costs and helps provide accessible solar electricity programs to local communities. Renewable energy credits from this solar project, which is set to be operational in late 2024, will also contribute toward meeting our 100% renewable electricity target.

LED lighting

61%

of lit towers upgraded to energy-efficient LED lights[22]

% LED[23]

2021	2022	2023
57%	60%	61%
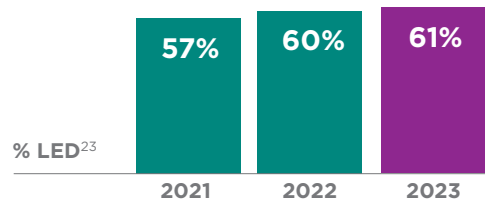
Driving sustainability in our fleet

We are capitalizing on the increasing availability of hybrid vehicles and new technologies to enhance the efficiency and sustainability of our fleet. In early 2024, we converted **162 vehicles**, or approximately **15%** of our total fleet, to hybrid models, which we expect to result in both fuel and cost savings in the years ahead. We also completed the rollout of upgraded telematics devices to all our fleet vehicles in 2024, standardizing fuel consumption and idling-time data and enabling teammates to identify opportunities for improvement.

S&P 500 Average[25]	S&P 500 Median[25]	Crown Castle[24]
80	7	1.07

92%

of our 2023 electricity consumption was from renewable sources[21]

2023
~144k MWh

92%

■ Renewable energy

Carbon intensity[24]

72x lower

than the S&P 500 average.[25]

Greenhouse gas (GHG) emissions

Scope 1 and 2

We calculated our 2023 Scope 1 and 2 GHG emissions based on energy utilization across our operations, including towers, small cells and fiber, offices and warehouses, fleet and backup generators.

Asset Class	Fuel and Energy Consumption [26,27]		Greenhouse Gas Emissions [26,28]			
	Natural Gas (therms)	Electricity (kWh)	Diesel, Gasoline and Propane (MMBtu)	Refrigerants (kg)[29]	Scope 1 (MTCO$_2$e)	Scope 2[30] (MTCO$_2$e)
Towers[31]	—	69,019,613	—	22	41	879
Small Cells and Fiber[32]	—	60,759,961	—	—	—	3,094
Offices and Warehouses[33]	373,030	27,796,939	—	344	2,643	653
Fleet[34]	—	—	134,374	89	9,623	—
Generators	7,937	—	26,928	—	2,024	—
Total	**380,967**	**157,576,513**	**161,302**	**455**	**14,332**	**4,626**

26 Based on an operational control approach, as defined by World Resource Institute (WRI) GHG Protocol and scope guidance. Boundaries include all material operating locations. **27** Where actual consumption data was not available, we used a sampling approach or public information, such as equipment fuel efficiency and power ratings, to estimate fuel and energy consumption. **28** We used emission factors from 40 CFR Part 98 Tables C-1 and C-2 and EPA eGRID factors. Global Warming Potential documented in the Intergovernmental Panel on Climate Change AR5 report was used to calculate CO2e for methane (CH4) and nitrous oxide (N2O). **29** Refrigerant estimates were determined using vehicle data, active HVAC unit data, and assumed refrigeration and HVAC systems in office and warehouse spaces, based on square footage, using the EPA's Accounting Tool to Support Federal Reporting of Hydrofluorocarbon Emissions: Supporting Documentation (Oct. 2016). **30** Our 2023 Scope 2 emissions were calculated using WRI GHG Protocol's market-based method. Refer to the ESG Data Tables for Scope 2 emissions calculated using the location-based and market-based methods covering the years indicated therein. **31** Electricity consumption and resulting emissions associated with HVAC systems situated in ground shelters at our tower sites are calculated based on the applicable energy consumption factors for each type of HVAC unit (e.g., central air, window unit, etc.) that was operational in 2023 at such sites, taking into account assumptions regarding (i) customer tenancy at company-owned shelters, (ii) customer reliance (or lack thereof) on our HVAC units and (iii) HVAC system operations in unoccupied shelters. **32** Prior to 2023, we misinterpreted remote monitoring unit data for a limited number of iDAS venues, incorrectly distinguishing between Crown Castle and customer electricity usage. The 2023 calculations correctly attribute electricity use to Crown Castle and our customers at these venues. **33** Based on actual consumption data for offices, owned and leased square footage, and estimates derived from nationwide energy intensity statistics from the Energy Information Administration's (EIA's) Commercial Building Energy Consumption (CBEC) Survey for the remainder of the offices. **34** Based on estimated allocation between diesel and gasoline vehicles.

environmental HIGHLIGHTS

Greenhouse gas (GHG) emissions

Scope 3

In 2023, we finalized our first comprehensive Scope 3 emissions inventory, reporting on the categories that are relevant to our business. This foundational work confirmed the most significant drivers of our value chain emissions and areas where we may be able to impact future reductions. Using this information, we are working with our customers, suppliers and employees to formulate strategies to reduce emissions across our entire value chain.

Our Scope 3 emissions are primarily driven by:

Category	Scope 3[35] (MTCO$_2$e)	Description
Category 1: Purchased goods and services[36]	117,318	Emissions from the goods and services purchased to support our ongoing operations
Category 2: Capital goods[36]	357,139	Emissions from construction-related spend, largely associated with fiber installation
Category 13: Downstream leased assets[37]	1,116,621	Emissions from our customers' energy use on our infrastructure assets, primarily related to electricity use for telecommunications equipment and HVAC units at tower sites
Other Scope 3 emissions	24,385	Emissions from all other relevant Scope 3 categories which are individually less material to our overall footprint

The remainder of our Scope 3 emissions inventory is composed of categories that are individually less material to our overall footprint, including fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel and employee commuting. Refer to the ESG Data Tables for our comprehensive emissions inventory.

Scope 3 emissions

- Category 1 Purchased goods and services — 7%
- Other Scope 3 emissions — 2%
- Category 2 Capital goods — 22%
- Category 13 Downstream leased assets — 69%
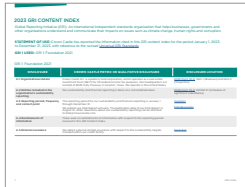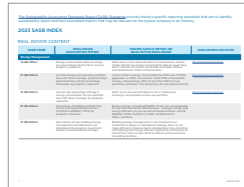
about this report

This report summarizes our Environmental, Social and Governance goals and progress for the calendar year 2023. It is intended to provide highlights and to be utilized in combination with our indices linked below, ESG Data Tables and ESG website at CrownCastle.com.
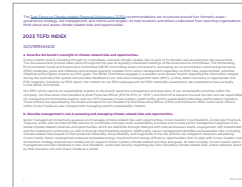
Indices

Global Reporting Initiative (GRI) Index

Sustainability Accounting Standards Board (SASB) Index

Task Force on Climate-related Financial Disclosures (TCFD) Index

Report boundaries

This report was published in August 2024 and, unless otherwise indicated or the context otherwise suggests, reflects our activities for calendar year 2023. This report provides qualitative and quantitative information on our approach to managing sustainability issues, and we intend to continue publishing our sustainability report annually.

In this report, the term "including," and any variation of such term, means "including without limitation." The use of the word "or" in this report is not exclusive. Unless this report indicates otherwise or the context otherwise requires, the terms "we," "our," "our company," "the company" and "us" refer to Crown Castle Inc. and its subsidiaries. In addition, unless the context suggests otherwise, references to "US" are to the United States of America and Puerto Rico, collectively.

about this report

Reporting guidelines

We prepared this report leveraging as guidance (1) the Task Force on Climate-related Financial Disclosures (TCFD) framework, (2) the Sustainability Accounting Standards Board (SASB) standards for Real Estate, Telecommunication Services and Engineering and Construction Services, and (3) the revised Universal Global Reporting Initiative (GRI) Standards.

In 2023, we engaged with internal and external stakeholders and conducted a benchmarking of external information (or sustainability materiality assessment) to inform our sustainability priorities. The process and results of the sustainability materiality assessment are described in the Materiality Assessment included on our ESG website. The topics covered in this report were defined based on the results of the materiality assessment.

The terms "material" and "materiality" as used in the context of this report, including the ESG website, ESG data tables, indices and in our materiality assessment, are different from such terms as used in the context of filings with the Securities and Exchange Commission (SEC) or in SEC rules and regulations. Issues deemed material for purposes of this report, the ESG website, the indices and the Materiality Assessment may not be considered material for SEC reporting purposes.

Reporting uncertainties

Nonfinancial information contained in this report, including fuel and energy consumption, GHG emissions calculations and waste calculations, is subject to measurement uncertainties resulting from limitations inherent in the nature and the methods used for determining such data. The selection by management of different but acceptable measurement techniques could result in materially different measurements. Many of the standards and metrics used in this report continue to evolve, and the precision of different measurement techniques may also vary. Calculations and statistics included in this report are in part dependent on the use of estimates and assumptions based on historical levels and projections and are therefore subject to change and should not be considered guarantees.

Disclaimer

This report contains forward-looking statements and information about our activities and expectations. Statements that are not historical fact are identified as forward-looking statements. In addition, words such as "estimate," "anticipate," "project," "plan," "intend," "believe," "expect," "potential," "predicted," "continue," "likely," "target," "seek," "goal," "will," "may," "aim," "should," "maintain," "focus," "position," and any variations of these words and similar expressions are intended to identify forward-looking statements.

about this report

This report also contains information that is based on a variety of third-party sources, reports and publications ("Third-Party Data"). The Third-Party Data used in this report was not prepared on behalf of Crown Castle. While we are not aware of any misstatements in such Third-Party Data, we make no representation as to the accuracy or completeness of the information contained in the Third-Party Data.

Such forward-looking statements should, therefore, be considered in light of various risks, uncertainties and assumptions, including prevailing market conditions, risk factors described in our most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q filed with the SEC and other factors. Should one or more of these risks or uncertainties materialize, or should any underlying assumptions prove incorrect, actual results may vary materially from those expected. Forward-looking statements in this report speak only as of the date they were made, and we do not undertake any obligation to update any forward-looking statements or Third-Party Data, whether as a result of new information, future events or otherwise.

Our filings with the SEC are available through the SEC website at www.sec.gov or through our investor relations website at investor.crowncastle.com.

We use our investor relations website to disclose information about us that may be deemed to be material. We encourage investors, the media and others interested in us to visit our investor relations website from time to time to review up-to-date information or to sign up for email alerts to be notified when new or updated information is posted on the site.